

The 2009 Economic Turnaround

- National income
 - 1. Quarterly growth in GDP
 - 2. Monthly growth in GDP
 - 3. Monthly level of GDP

- Employment
 - 4. Job gain and loss, total, monthly
 - 5. Job gain and loss, private sector, monthly

Figure 1

Data Source: BEA, US Department of Commerce

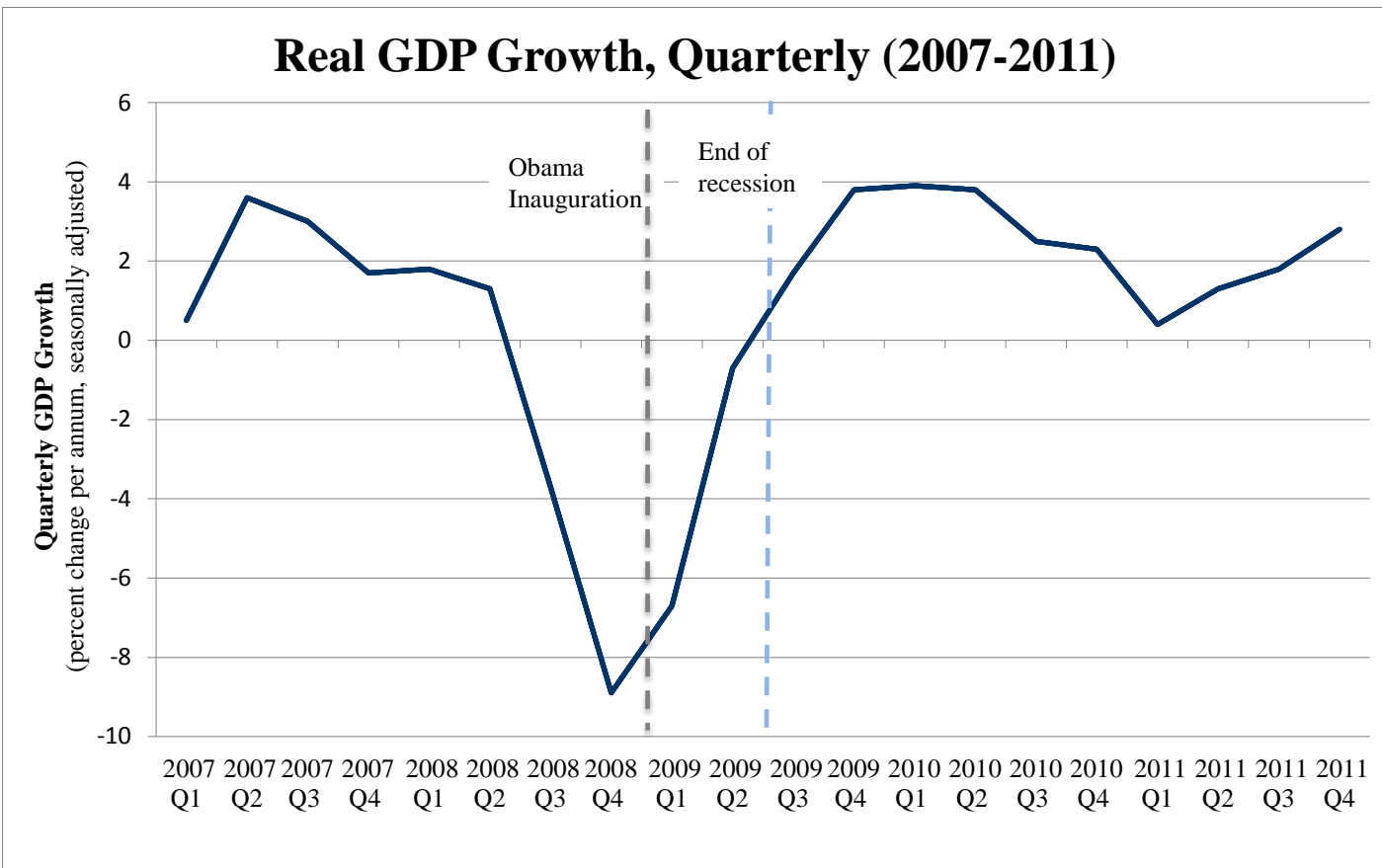


Figure 2

Source: Macroeconomic Advisers

www.macroadvisers.com

Real GDP Growth (Jan 2007- Nov 2011), estimated by Macroeconomic Advisers

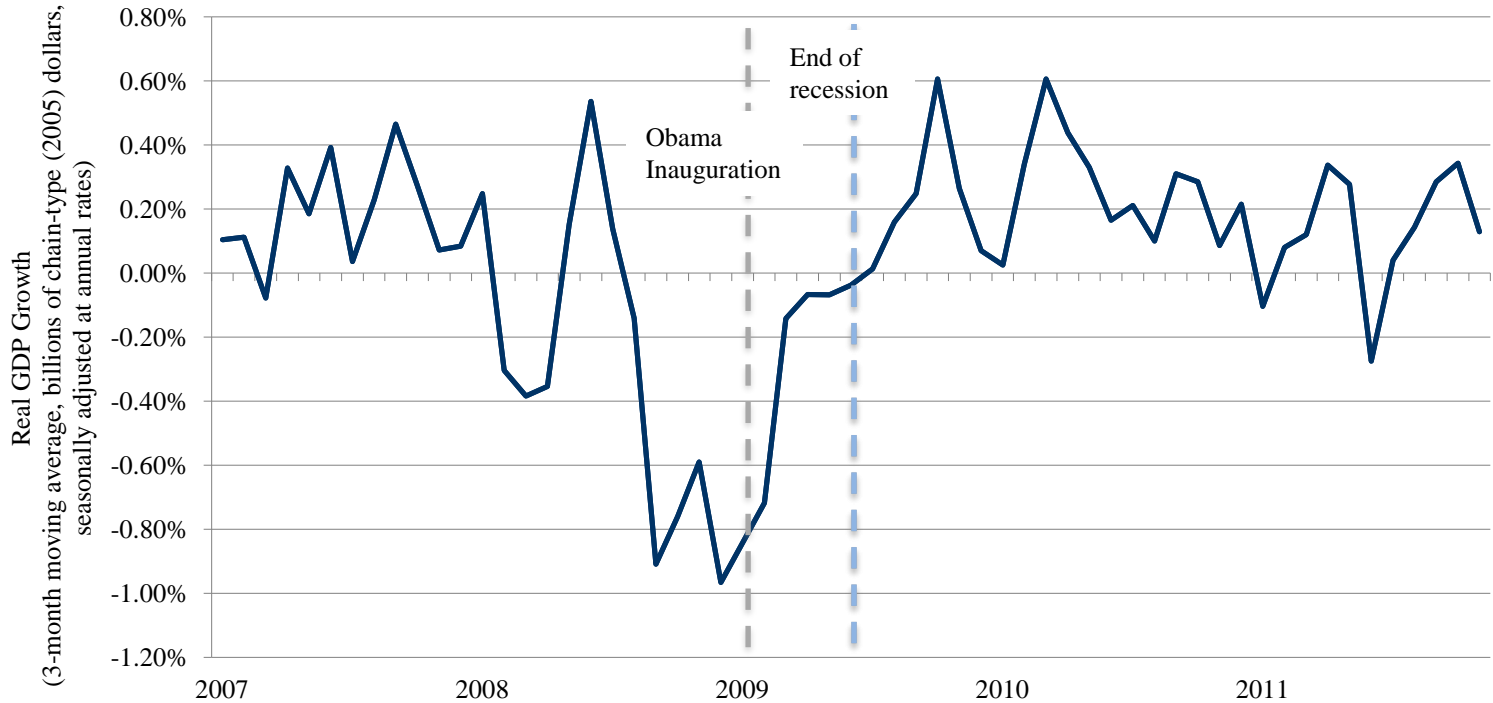


Figure 3

Source: Macroeconomic Advisers

www.macroadvisers.com

Level of GDP, monthly (Jan.2007-Nov.2011), estimated by Macroeconomic Advisers

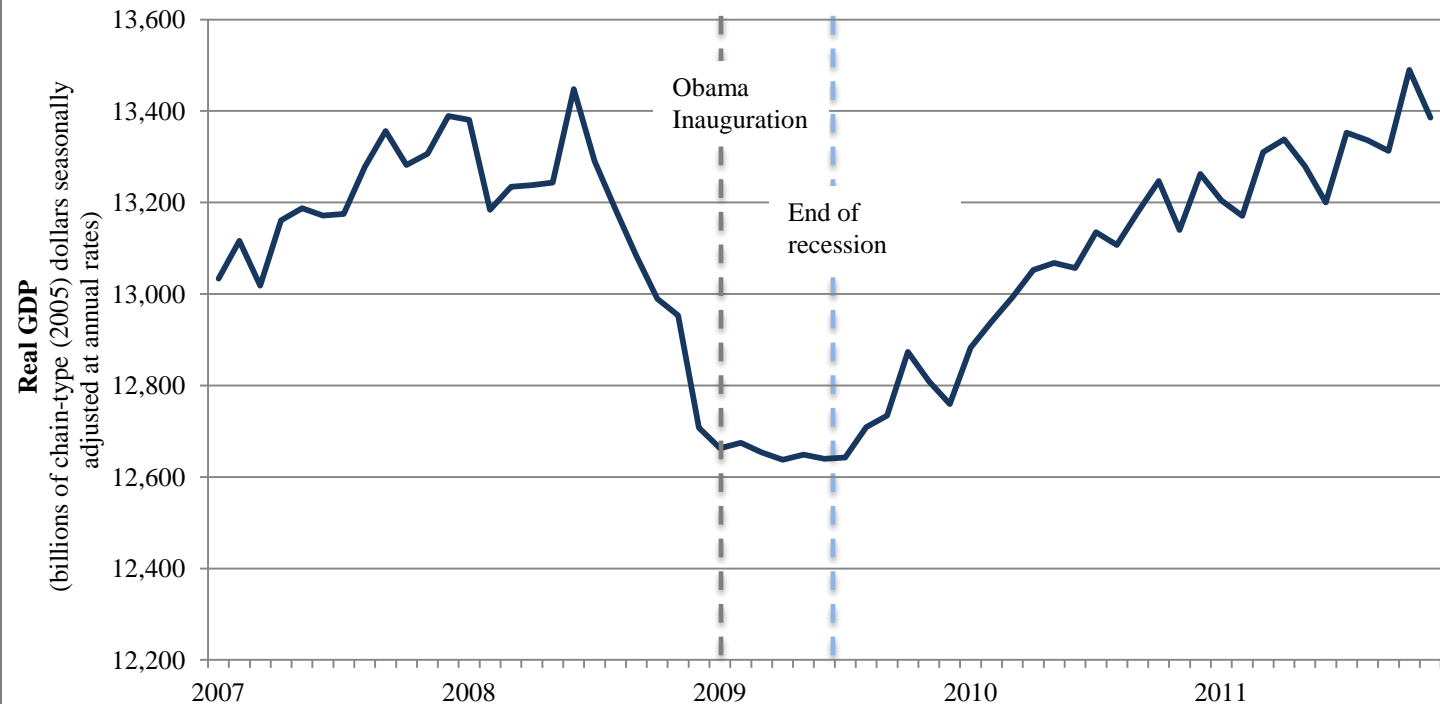


Figure 4

Data Source: U.S. Bureau of Labor Statistics

Change in Total Employment (2007-2012)

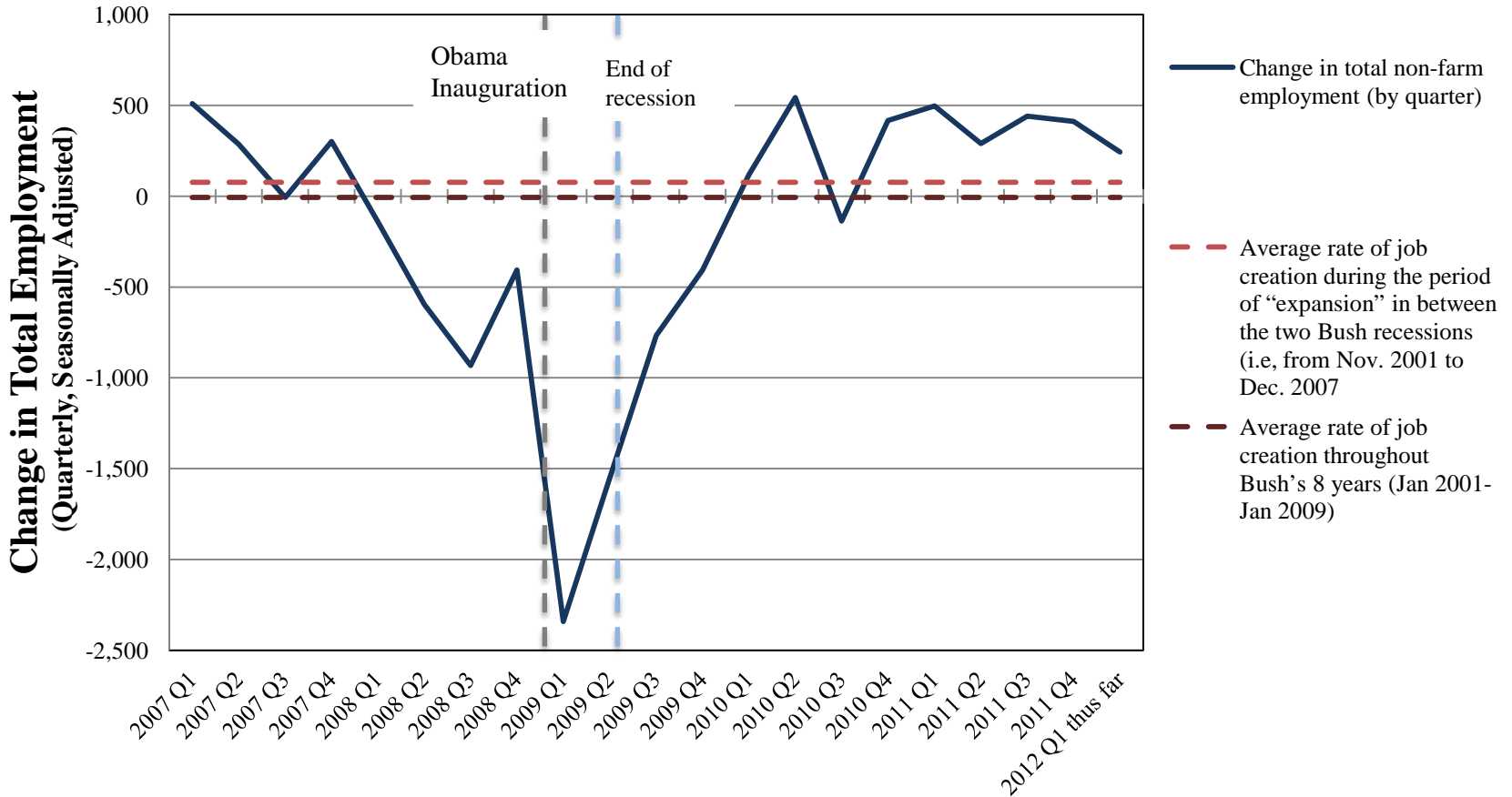


Figure 5

Data Source: U.S. Bureau of Labor Statistics

Change in Private Sector Employment (2008-2012)

