Reforms to minimize US financial crises

**How confident can we be that the reform would help?**

- **End auto-dealer exclusion from CFPB**
- **Tax carried interest as regular income.** [HRC]
- **Hillary’s targeted tax on high frequency trading.**
- **CFPB** [Warren]
- **Reduce leverage.** Esp. raise capital requirements (e.g. Basel III)
- **Regulate non-banks, e.g., HRC. esp. SIFIs.**

**How big is the (actual or proposed) reform?**

- **Tax big banks’ risky assets.** [Geithner; HRC]
- **Try to rein in compensation**
- **Eliminate US policy tilt toward housing debt: cut GSEs, tax-deductible i, LTV; “keep skin in the game”**
- **Support SEC, CFTC** (adequate budget...)
- **Tighten derivatives regulation: Standardize on central clearing houses** [Gensler...]
- **Break up banks into bits small enough to end “too big to fail” e.g., B.Sanders**
- **Stop Fed bailing out non-banks**
- **Volcker rule**
- **FSOC**
- **Ban short-selling**
- **Exclude from DC anyone who has worked on Wall St., like Gensler.**
- **Regulate non-banks, e.g., HRC. esp. SIFIs.**
- **Rescue authority**
- **HILLARY**
- **DODD-FRANK**
- **BERNIE**
- **Support SEC, CFTC (adequate budget...)**
- **Fix rating agencies (how?)**
- **Tax all financial transactions**
- **Bring back Glass-Steagall**
- **Try to rein in compensation**