

MACRO AND REGULATORY POLICIES AND INSTITUTIONS ESSENTIAL FOR OPTIMIZATION OF SERVICES

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Institutional Arrangements

- Independent Judiciary
- Independent Regulatory Agencies
- Clarity of Institutional Roles and Responsibilities
- Clarity of Commercial and Sector Legal Codes
- Non-Politicization of Commercial Activity

Macro Policies

- Ease of Entry and Exit
(Distinction Between “Essential” and “Non-Essential”)
- Clarity of Roles of State and Private Sector
- Symmetry in Risk and Reward
- Clarity of Legal Obligations (e.g. Consumer Protection, Safety, Environmental, Labor, etc.)
- Clarity on Competition Policy

Regulatory Policies and Practices

- Clear Legal Framework for Regulation
- Fair, Transparent, and Participatory Decision-Making Processes
- Clear Articulation of Applicable Rules and Decision-Making Criteria
- Regulatory Decisions: Clarity in Stating Outcome and Its Rationale
- Balanced Consideration of Both Costs and Benefits
- Consideration of Broader Impact of Decisions Being Taken