



Transparency, Accountability, and Credibility in Regulation

6th World Forum on Energy Regulation (WFER)

Istanbul, Turkey

May 27, 2015

Ashley Brown

Executive Director, Harvard Electricity Policy Group

John F. Kennedy School of Government

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Foundations for Sustainable and Effective Regulation

1. Transparency
2. Balance between Accountability and Independence
3. Credibility

Transparency

1. Open and Participatory Decision Making Process
2. Access to Information (e.g. Books, Records, Evidence)
3. Open Meetings/Voting
4. Explanation of Decisions

Accountability and Independence

1. Institutional Arrangements
 - a. Independent and Fully Empowered
 - b. Independent but Recommendations Only
 - c. Fully Subsidiary
2. Political Insulation/Politicization
3. Appellate Processes
4. Oversight

Credibility

1. Careful Balance between Interests
2. Consistent with Local Norms and Practices
3. Acceptable to Investors (Foreign and Domestic)
4. Protective of Public Interest
5. Protects Consumers



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