



September 2011

Floors 3-5, Belfer Building



**ASST. PROF. JOSEPH ALDY TO
LEAD M-RCBG'S REGULATORY
POLICY PROGRAM**

Joseph Aldy, Assistant Professor of Public Policy at the Harvard Kennedy School, Non-resident Fellow at Resources for the Future, and a Faculty Research Fellow at the National Bureau of Economic Research, has been named Faculty Chair of the Regulatory Policy Program at the Mossavar-Rahmani Center for Business and Government (M-RCBG).

"The Regulatory Policy Program will serve as the hub of regulation-related research activities at the Harvard Kennedy School and will engage scholars across the University to identify the most effective ways to design, implement, and evaluate regulatory policy," Aldy said.

Prof. Aldy's research focuses on climate change policy, energy policy, and mortality risk valuation. In 2009-2010, he also served as the Special Assistant to the President for Energy and Environment at the White House.

M-RCBG WELCOMES SIX NEW FELLOWS

The center is pleased to welcome six new senior fellows:

Tim Christian is a Professor of Medicine (Cardiology) at the University of Vermont. His research will explore new approaches to medical fee structures, incentives, and insurance reimbursement strategies.

Gerhard Clemenz is a Professor of Economics at the University of Vienna. He will study network externalities, multi-sided platforms, and competition policy.

Tomohiro Gomibuchi is the center's Kansai Keizai Doyukai Fellow. He is studying the role of public-private partnerships and alliances among private sector firms in organizing and developing human resources in foreign markets.

Nick Lovegrove is a Director of McKinsey & Company and Managing Partner of the firm's Washington, DC office, and will investigate how new approaches to long-term capitalism will create the need for new cross-sector skills, mindsets, and behaviors.

Marco Magnani is an investment banker whose research work, "Italy 2030," will focus on long-term key economic reforms needed by Italy.

Udi Nisan is the former head of the Israeli National Budget Department. His research will address public economics: tax and budget policy, housing and planning policy, and regulation.

New fellows will join returning senior fellows **Steve Gluckman, Thomas J. Healey, Bruce Jenks, Robert E. Kiernan III, Mark Kramer, Hal Lux, Kevin Murphy, John Sherman, Alan M. Trager, and Amy Wilkinson.** **Richard Zeckhauser**, Frank Plumpton Ramsey Professor of Political Economy, chairs the center's Fellows Selection Committee.

**STUDENTS MAKE A DIFFERENCE IN SOUTH SUDAN
AND THE WHITE HOUSE**

This summer M-RCBG supported internships for 20 HKS students, whose experiences ranged from supporting policy development work for the Special Assistant to the President for Energy and Environment to building the infrastructure for a new government in Southern Sudan. "One of the more exciting moments of the summer was drafting a memo for President Obama on a local oil price spike," explains Sabrina Howell, Ph.D. candidate, Political Economy and Government Program.

To learn more about the South Sudan project, visit <http://teamsouthsudan.blogspot.com>.

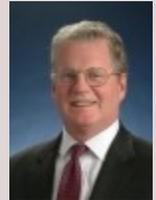
Upcoming seminars

M-RCBG has over 30 seminars and events scheduled for the fall semester. Below is a small selection. Please visit www.hks.harvard.edu/m-rcbg for a complete listing.



Miriam Schwartz Ziv, Harvard Law School Fellow at the Program on Corporate Governance. *What do women directors bring to the table?* Fainsod Room, Littauer Building. Oct. 7, 11:45 am-1 pm.

Thomas J. Healey, M-RCBG Senior Fellow. *State-funded pension crisis.* Fainsod Room, Littauer Building. Oct. 13, 11:45 am-1 pm.



Michiel Godfried Eman, Prime Minister of Aruba. *Challenges facing a micro state in the global economy.* Bell Hall, Belfer Building. Oct. 14, 11:45 am-1 pm.

David Moss, Harvard Business School Professor. *Title TBD.* Bell Hall, Belfer Building. Oct. 20, 11:45 am-1 pm.



Arnulf Grubler, Yale School of Forestry and Environmental Studies. *Energy Technology Innovation Systems.* Bell Hall, Belfer Building. Oct. 27, 11:45 am-1 pm.

Andy Wyckoff, Director, OECD Directorate for Science, Technology and Industry. *Pushing the envelope at OECD.* Bell Hall, Belfer Building. Nov. 15, 11:45 am-1 pm.



PROGRAM AND AFFILIATE UPDATES

Linda Bilmes appointed to ACVETEO



Linda Bilmes, Daniel Patrick Moynihan Senior Lecturer in Public Policy, was recently appointed and confirmed to the Congressionally-mandated Advisory Committee for Veterans Employment, Training and Employer Outreach (ACVETEO). On the committee, Bilmes will work with the Departments of Labor, Veterans Affairs, and Defense, as well as the private sector, to increase employment opportunities for veterans returning from war.

F. M. Scherer publishes on industrial and business economics



F.M. Scherer, Aetna Professor of Public Policy and Corporate Management, has published a variety of recent working papers and journal articles, including "Standard Oil as a Technological Innovator" in the *Review of Industrial Organization*. For this and additional publications, visit <http://web.hks.harvard.edu/publications/workingpapers> and browse by faculty name.

Robert Stavins begins prepping for IPCC assessment report



Robert Stavins, director of the Harvard Environmental Economics Program (HEEP), joined colleagues in Changwon, Korea in July to begin preparing the Intergovernmental Panel on Climate Change's (IPCC's) fifth assessment report. The IPCC is the intergovernmental organization dedicated to compiling the most rigorous natural and social-scientific research on climate

change, and these assessments are the scientific gold standard in the field.

Consortium for Energy Policy Research welcomes new fellows

The consortium's new energy policy fellows include **Meagan Mauter** and **Jason Theriot**. Mauter's interests lie at the intersection of energy and water, and she completed a Ph.D in chemical and environmental engineering in the laboratories of Menachem Elimelech and Chinedum Osuji. While at Harvard, she will be working with Professor Venkatesh Narayanamurti to define structural barriers to the implementation of energy-saving water techniques. Theriot recently received his Ph.D. in history at the University of Houston, with a focus on oil and gas development in the Louisiana wetlands. His 2011-2012 project will examine the impact of the Gulf of Mexico Energy Security Act of 2006 and the Natural Resource Damage Assessment, along with new measures currently being considered by Congress. For information on all consortium fellows, visit www.hks.harvard.edu/m-rcbg/cepr/fellows.html.

M-RCBG book news

Former visiting scholar **Sandra Waddock's** book *The Difference Makers*, which profiles 23 of the key players in developing corporate social responsibility in the United States and internationally, was awarded the 2011 Social Issues in Management Division Best Book Award by the Academy of Management. Among those profiled in the book are CSRI Faculty Chair **John Ruggie** and CSRI Director **Jane Nelson**.

Jane Nelson, lecturer and director of the Corporate Social Responsibility Initiative, has written a chapter in the newly released *Catalyzing Development: A New Vision for Aid*, published by Brookings Institution Press. The chapter is titled "The Private Sector and Aid Effectiveness: Toward New Models of Engagement."

Former HEEP pre-doctoral fellow **Gernot Wagner's** upcoming book *But Will the Planet Notice? How Smart Economics Can Save the World* will be published in October. For additional information, visit www.gwagner.com.

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K-12 school leaders gather to improve the student experience



In mid-July, HKS Professor **Richard Light** hosted a meeting of 25 school heads from 15 states to discuss best practices in business and government, and to initiate efforts to become "learning institutions." All 25 schools have signed on to implement a first step in the spring of 2012, with a common goal of improving the quality of education they offer. For additional information, visit: www.hks.harvard.edu/m-rcbg/educationprograms/forumindex.htm.

Ruggie Mandate endorsed by UN Human Rights Council

This summer, the United Nations Human Rights Council endorsed a new set of Guiding Principles for Business and Human Rights designed to provide -for the first time- a global standard for preventing and addressing the risk of adverse impacts on human rights linked to business activity.

"The Council's endorsement establishes the Guiding Principles as the authoritative global reference point for business and human rights," said M-RCBG faculty affiliate **John Ruggie**, the Secretary-General's Special Representative for Business and Human Rights. "They will also provide civil society, investors and others the tools to measure real progress in the daily lives of people."

The Guiding Principles are the product of six years of research led by Ruggie, involving governments, companies, business associations, civil society, affected individuals and groups, investors and others around the world. They are based on 47 consultations and site visits in more than 20 countries; an online consultation that attracted thousands of visitors from 120 countries; and voluminous research and submissions from experts from all over the world.

The Guiding Principles recommend how governments should provide greater clarity of expectations and consistency of rule for business in relation to human rights. The 'Corporate Responsibility to Respect' principles provide a blueprint for companies on how to know and show that they are respecting human rights. The 'Access to Remedy' principles focus on ensuring that where people are harmed by business activities, there is both adequate accountability and effective redress, judicial and non-judicial.

In giving its endorsement, the Human Rights Council commended Ruggie for developing the UN "Protect, Respect and Remedy" Framework, and recognized the role of the Guiding Principles in providing comprehensive recommendations. Visit www.business-humanrights.org/SpecialRepPortal for more information.



Prof. John Ruggie, M-RCBG faculty affiliate and the Secretary-General's Special Representative for Business and Human Rights.